



## Homeowners

Offer this packaged solution for a home that needs more than just fire coverage.

The homeowners product provides a package of coverage for a full-time or seasonal home that because of its value, age or claim history needs an alternative to HO-3 coverage. It includes named peril coverage, with Broad Form peril upgrades, plus a replacement cost settlement upgrade. Water damage is a new option (up to 100% Coverage A). This replaces the water coverage in the Enhanced Coverage endorsement.

### Discounts help customers save

Property coverage has up to ten available discounts, making it pretty easy for you to save a customer 20 percent or more:

- Approved association membership – 5%
- Auto policy with agent – 5%
- Insured aged 50 and older – varies
- Multiple policies with American Modern – 5%
- No claim in past 3 years – varies
- Paperless documents – 1%
- Paying in full – 5%
- Policy in effect 5 years or more – varies
- Central station fire / smoke alarm – 5%\*
- Central station burglar alarm – 5%\*
- Local smoke and / or burglar alarm – 2%\*
- Deadbolt, smoke alarm, fire extinguisher – 2%\*

*\* up to 10% total*

### Options offer customers added protection

- Enhanced coverage adds more causes of loss: collapse, weight of snow/ice, power surge, falling objects, glass breakage.
- Add water damage coverage to a home (up to 100% Coverage A, mold sublimit applies).
- Add theft coverage to a risk (up to 100% Coverage C).

### AMsuite™ makes your work easier

- C.L.U.E. reports and MSB valuation data are automatically imported making the quotes more accurate and easier to complete.
- Customer data already in the system auto populates fields in a new quote, eliminating duplicate work.
- Customers can electronically sign required forms, saving you the hassle of chasing and filing paper documents.



<b>Occupancy types</b>	<ul style="list-style-type: none"> <li>• Owner</li> </ul>	<ul style="list-style-type: none"> <li>• Seasonal</li> </ul>
<b>Property description</b>	<ul style="list-style-type: none"> <li>• Single or two-family</li> <li>• No age restriction unless a row or town home</li> </ul>	<ul style="list-style-type: none"> <li>• Average condition and better</li> </ul>
<b>Value range</b>	<ul style="list-style-type: none"> <li>• \$50,000 min.</li> <li>• \$75,000 min. for replacement cost</li> </ul> <p><i>There will be some state variation but this is the standard.</i></p>	<ul style="list-style-type: none"> <li>• \$500,000 max.</li> </ul>
<b>Insured for</b>	<ul style="list-style-type: none"> <li>• Market value</li> <li>• Replacement cost is optional</li> </ul>	
<b>Protection classes</b>	<ul style="list-style-type: none"> <li>• 1 to 10</li> </ul>	
<b>Coverage</b>	<ul style="list-style-type: none"> <li>• Named peril for dwelling, other structures and personal property (Named perils same as those on 2014 ISO DP-1 form.)</li> </ul>	
<b>Deductible</b>	<ul style="list-style-type: none"> <li>• \$500 default</li> </ul> <p><i>A peril deductible may apply.</i></p>	<ul style="list-style-type: none"> <li>• Optional \$1,000, \$2,500, \$5,000</li> </ul>
<b>Loss settlement</b>	<ul style="list-style-type: none"> <li>• Actual cash value for dwelling and other structures / full repair cost or replacement cost are upgrades</li> <li>• Actual cash value for personal property / replacement cost is an upgrade</li> </ul>	
<b>Included coverage</b>	<ul style="list-style-type: none"> <li>• Liability – \$25,000 to \$500,000</li> <li>• Personal property – 40% Coverage A</li> <li>• Other structures – 10% Coverage A</li> <li>• Reasonable repairs</li> </ul>	<ul style="list-style-type: none"> <li>• Debris removal</li> <li>• Loss of use – 10% Coverage A</li> <li>• Fire department surcharge – \$500</li> </ul>
<b>Optional coverage</b>	<ul style="list-style-type: none"> <li>• Enhanced coverage (adds collapse, weight of snow/ice, power surge, falling objects, glass breakage)</li> <li>• Hobby farming</li> <li>• Home equipment breakdown protection</li> <li>• Identity recovery</li> <li>• Ordinance or law – 10% Coverage A</li> </ul>	<ul style="list-style-type: none"> <li>• Scheduled personal property</li> <li>• Service line – \$10,000 limit (\$500 deductible)</li> <li>• Theft – limits up to 100% Coverage C</li> <li>• Water backup/sump overflow – \$5,000 limit</li> <li>• Water damage – 10% to 100% Coverage A with a \$5,000 or \$10,000 sublimit for mold and remediation</li> </ul>
<b>Discounts</b>	<ul style="list-style-type: none"> <li>• Approved association membership – 5%</li> <li>• Auto policy with agent – 5%</li> <li>• Insured aged 50 and older – varies</li> <li>• Multiple policies with American Modern – 5%</li> <li>• No claim in past 3 years – varies</li> <li>• Paperless documents – 1%</li> <li>• Paying in full – 5%</li> <li>• Policy in effect 5 years or more – varies</li> </ul>	<ul style="list-style-type: none"> <li>• Central station fire/smoke alarm – 5%*</li> <li>• Central station burglar alarm – 5%*</li> <li>• Local smoke and/or burglar alarm – 2%*</li> <li>• Deadbolt, smoke alarm, fire extinguisher – 2%*</li> </ul> <p><i>*up to 10% total</i></p>
<b>Payment options</b>	<ul style="list-style-type: none"> <li>• Full pay</li> <li>• Monthly, EFT only</li> <li>• 2-Pay, billed or EFT</li> </ul>	<ul style="list-style-type: none"> <li>• 4-Pay, billed or EFT</li> <li>• 6-Pay, billed or EFT</li> </ul>

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